

June 13, 2016

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Execution of a Memorandum of Understanding
for Collaboration with Standard Life Investments Limited**

Sumitomo Mitsui Trust Bank, Limited (President: Hitoshi Tsunekage; hereinafter “SuMi TRUST Bank”) hereby announces that SuMi TRUST Bank and Standard Life Investments Limited (CEO: Keith Skeoch; hereinafter “SLI”) have agreed to collaborate with each other in relation to the provision of financial services to customers in Japan, the United Kingdom, and globally, and executed a memorandum of understanding (hereinafter “MOU”) for this purpose.

SLI, previously the in-house investment management unit of Standard Life which began managing assets around 190 years ago, was established as a separate company in 1998. SLI, with its renowned global expertise in the management of global equities, fixed income, multi-asset and real estate, is a leading active manager of UK pension funds as well as one of the Europe’s major global fund managers, with assets under management of £253.2bn (approximately ¥45 trillion).

Since the commencement of business alliance in 2010, between SLI and Chuo Mitsui Asset Trust and Banking Company, Limited, one of SuMi TRUST Bank’s predecessors, the two companies have provided mutually asset management services concerning investment know-how and investment products, etc. in areas where each company has strengths.

SLI provides SuMi TRUST Bank its multi-asset fund that consists of various strategies investing global equities, bonds, currencies, and derivatives, for Japanese investors as well as investment advisory service for global equity.

In return, SuMi TRUST Bank provides SLI its Japan equity capabilities to clients interested in Japan equity strategies.

With the execution of this MOU, the two companies will expand the scope of the business alliance, such as trials of joint product development and broadening of marketing areas, enabling to meet the increasingly diverse and sophisticated needs of customers through the integration and deepening of both companies’ strengths.

End.

(Reference)

About Standard Life Investments (as of December 31, 2015)

Name:	Standard Life Investments Limited
CEO:	Keith Skeoch
Established:	1998
Registered in:	Edinburgh, Scotland, UK
Major Offices:	London, Boston, Hong Kong
Number of Employees:	Approximately 1,600
Asset under Management:	£253.2 billion (approx. ¥45 trillion)

About the holding company of Standard Life Group (as of December 31, 2015)

Name:	Standard Life PLC (listed on London Stock Exchange)
CEO:	Keith Skeoch
Established:	1825
Registered in:	Edinburgh, Scotland, UK
Number of Employees:	Approximately 6,500
Asset under Administration:	£307.4 billion (approx. ¥55 trillion)

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone: +81-3-3286-8354

Facsimile: +81-3-3286-4654