

January 28, 2021

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)
Sumitomo Mitsui Trust Bank, Limited

Notice regarding Change of Directors and Executive Officers, including Representative Executive Officers, in the Sumitomo Mitsui Trust Group

Sumitomo Mitsui Trust Holdings, Inc. (President: Tetsuo Ohkubo; hereinafter “SuMi TRUST Holdings”) and Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto; hereinafter “SuMi TRUST Bank”) hereby announce the following changes of Directors and Executive Officers, including Representative Executive Officers as of April 1, 2021, decided at today’s meeting of Board of Directors of both companies.

SuMi TRUST Holdings has thoroughly discussed and deliberated on nomination of top executive successors with high objectivity at the Nominating Committee (Chairman: Isao Matsushita, External Director; hereinafter “the Committee”), in which a majority of the Committee members are external directors. Today, the Board of Directors of SuMi TRUST Holdings and SuMi TRUST Bank decided the changes of Representative Executive Officers and Representative Directors, respectively, considering the reports from the Committee.

(As of April 1, 2021 (planned))

1. SuMi TRUST Holdings

(1) Reason for the Change

Change of Directors and Executive Officers, including Representative Executive Officers in SuMi TRUST Holdings

(2) Change of Directors and Executive Officers, including Representative Executive Officers

New Position	Name	Current Position
Chairman	Tetsuo Ohkubo	Director, President (Representative Executive Officer)
President Executive Officer (Representative Executive Officer)	Toru Takakura	Executive Officer (*1)
Director	Masaru Hashimoto	Director, Executive Officer
Executive Officer	Kazuya Oyama	Managing Executive Officer

2. SuMi TRUST Bank

(1) Reason for the Change

Change of Directors and Executive Officers, including Representative Directors in SuMi TRUST Bank

(2) Change of Directors and Executive Officers, including Representative Directors

New Position	Name	Current Position
Chairman	Masaru Hashimoto	President (Representative Director)
President (Representative Director)	Kazuya Oyama	Director, Managing Executive Officer (*1)
Director	Toru Takakura	Director, Senior Managing Executive Officer (*1)
(Retiring)	Kunitaro Kitamura	Chairman (Co-chairman) (*2)
(Retiring)	Hitoshi Tsunekage	Chairman (Co-chairman) (*2)

(*1) Executive Officers as defined in our internal policy; unless otherwise annotated, "Executive Officers" are defined in the Companies Act.

(*2) Retiring as of March 31, 2021 (planned)

End.

For further information, please contact:

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Career Summary of Newly Appointed President Executive Officer of SuMi TRUST Holdings

Name: Toru Takakura

Date of Birth: March 10, 1962

Business Experience:

- | | | |
|---------|-------|--|
| April | 1984: | Joined The Sumitomo Trust and Banking Co., Ltd. (hereinafter “STB”) |
| June | 2010: | Appointed as Executive Officer (*1), Head Office Executive and General Manager of Integration Promotion Department of STB |
| April | 2012: | Appointed as Managing Executive Officer (*1) of SuMi TRUST Holdings
Appointed as Director, Managing Executive Officer (*1) of SuMi TRUST Bank |
| July | 2013: | Appointed as Managing Executive Officer (*1), General Manager of Corporate Planning Department of SuMi TRUST Holdings
Appointed as Director, Managing Executive Officer (*1), General Manager of Corporate Planning Department of SuMi TRUST Bank |
| January | 2014: | Appointed as Managing Executive Officer (*1) of SuMi TRUST Holdings
Appointed as Director, Managing Executive Officer (*1) of SuMi TRUST Bank |
| April | 2017: | Appointed as Senior Managing Executive Officer (*1) of SuMi TRUST Holdings
Appointed as Director, Senior Managing Executive Officer (*1) of SuMi TRUST Bank [current position] |
| June | 2017: | Appointed as Director, Senior Managing Executive Officer of SuMi TRUST Holdings |
| June | 2019 | Appointed as Executive Officer (*1) of SuMi TRUST Holdings [current position] |
| April | 2021 | Appointed as President Executive Officer of SuMi TRUST Holdings [new position]
Appointed as Director of SuMi TRUST Bank [new position] |

Number of shares of SuMi TRUST Holdings held by the person:

10,482 (as of January 28, 2021)

(*1) Executive Officers as defined in our internal policy; unless otherwise annotated, “Executive Officers” are defined in the Companies Act.

Career Summary of Newly Appointed President of SuMi TRUST Bank

Name: Kazuya Oyama

Date of Birth: June 7, 1965

Business Experience:

- April 1988: Joined The Sumitomo Trust and Banking Co., Ltd.
- April 2015: Appointed as Executive Officer (*1), General Manager of Corporate Business Department IV, Tokyo of SuMi TRUST Bank
- January 2016: Appointed as Executive Officer (*1), General Manager of Human Resources Department of SuMi TRUST Holdings
Appointed as Executive Officer (*1), General Manager of Human Resources Department of SuMi TRUST Holdings
- April 2017: Appointed as Managing Executive Officer (*1), General Manager of Corporate Planning Department of SuMi TRUST Holdings
Appointed as Managing Executive Officer (*1), General Manager of Corporate Planning Department of SuMi TRUST Bank
- June 2017: Appointed as Executive Officer (*1), General Manager of Corporate Planning Department of SuMi TRUST Holdings
- April 2019: Appointed as Managing Executive Officer of SuMi TRUST Holdings [current position]
Appointed as Director, Managing Executive Officer (*1) of SuMi TRUST Bank [current position]
- April 2021: Appointed as President of SuMi TRUST Bank [new position]
Appointed as Executive Officer of SuMi TRUST Bank [new position]

(*1) Executive Officers as defined in our internal policy; unless otherwise annotated, “Executive Officers” are defined in the Companies Act.