

September 17, 2021

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

**Notice regarding the Issuance of SOFR-linked Bond**

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama hereinafter “SuMi TRUST Bank”) hereby announces that it issued its first USD denominated Secured Overnight Financing Rate (SOFR) linked floating-rate bond (the “SOFR-linked Bond”) (\*) in overseas markets on September 16, 2021.

SOFR is published by the Federal Reserve Bank of New York and is intended to be a broad measure of the cost of borrowing cash overnight collateralized by U.S. Treasury securities.

Terms & Conditions

|                   |   |
|-------------------|---|
| Issuer:           | Sumitomo Mitsui Trust Bank, Limited (“SuMi TRUST Bank”) |
| Principal Amount: | U.S.\$750 million                                       |
| Tenor:            | 3 year  |
| Security Ratings: | Moody's: A1 / S&P: A                                    |
| Offering Price:   | 100%  |
| Pricing Date:     | September 8, 2021                                       |
| Settlement Date:  | September 16, 2021                                      |
| Maturity Date:    | September 16, 2024                                      |
| Interest Basis:   | Compounded Daily SOFR + 0.44 per cent. per annum        |
| Use of Proceeds:  | General corporate purposes                              |
| Listing:          | Singapore Exchange Securities Trading Limited           |

(\*) Along with the SOFR-linked Bond, SuMi TRUST Bank issued USD denominated senior bonds that are not SOFR-linked Bond.

End

Note: This press release has been prepared for the sole purpose of publicly announcing matters relating to the SuMi TRUST Bank's issuance of the Bonds , and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. There will be no public offering in Japan or the United States with respect to the Bonds. This press release is not an offer of securities for sale in Japan, the United States or any other country. The Bonds have not been and will not be registered under the Financial Instruments and Exchange Act of Japan, the U.S. Securities Act of 1933 or any other applicable securities laws. The Bonds may not be offered or sold absent registration or an exemption from registration under the Financial Instruments and Exchange Act of Japan, the U.S. Securities Act of 1933 or any other applicable securities laws.