



To whom it may concern

Sumitomo Mitsui Trust Bank, Limited




**Notice regarding the Conclusion of a Positive Impact Finance (with unspecified use of funds)  
Loan Agreement (with Kajima Corporation)**

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama; hereinafter “SuMi TRUST Bank”) and Kajima Corporation (President: Hiromasa Amano) concluded a “Positive Impact Finance (with unspecified use of funds)” loan agreement (hereinafter “this agreement”) that is in line with the Principles for Positive Impact Finance (\*1) released by the United Nations Environment Programme Finance Initiative (hereinafter “UNEP FI”) (\*2).

Positive Impact Finance (hereinafter “PIF”) is intended to support corporations’ activities of which we comprehensively analyze and evaluate the impacts (both positive and negative) related to the environment, society and economy. The most notable feature of PIF is that the degree of contribution from corporate activities, products and services in achieving Sustainable Development Goals (SDGs) is used as evaluation indicator and monitored based on publicly disclosed information, and that we support corporations’ activities to achieve this goals through engagement.

Under Kajima’s corporate philosophy: “As a group of working together as one, we pursue creative progress and development founded on both rational, scientific principles and a humanitarian outlook, thorough which we strive to continually advance our business operations and contribute to society,” Kajima Corporation raises its vision, “Willingness to take on new challenges leveraging the power of ideas and technology to make imagination and amazement a reality.” Kajima Corporation will use its strength in areas such as social infrastructure, urban development and building construction as the base to reinforce its core businesses and take on challenges to create new corporate value in response to the dramatic changes taking place around the world. By doing so, Kajima Corporation aims to help resolve social issues such as the realization of a zero-carbon society and achieve sustainable growth.










In concluding this agreement, SuMi TRUST Bank assessed the following initiatives of Kajima Corporation both qualitatively and quantitatively as initiatives that particularly have impact on achieving SDGs.

Theme	Content	Goals and Indicators (KPI)	SDGs
Reduction of environmental impact, mainly focused on contribution to society’s transition to a carbon-free footprint	<ul style="list-style-type: none"> <li>✓ Work to reduce the environmental impact of our business and take into consideration the entire lifecycle of construction, thereby helping to build zero carbon society based on resource recycling and harmoniously co-existing with nature.</li> </ul>	<ul style="list-style-type: none"> <li>a. Reduce CO<sub>2</sub> emissions from business activities and supply chain and use carbon offsets (Goals)</li> <li>✓ Reduce rate of CO<sub>2</sub> emissions (Scope 1,2) per unit of sales 26% or more by FY2023 compared to FY 2013</li> <li>✓ Reduce rate of CO<sub>2</sub> emissions (Scope 1,2) per unit of sales 50% or more by FY2030 compared to FY 2013</li> <li>✓ Become carbon neutral on CO<sub>2</sub> emissions (Scope 1,2) throughout the Kajima Group and reduce CO<sub>2</sub> emissions (Scope 3) 80% or</li> </ul>	  







		<p>more by FY2050 compared to FY2013</p> <ul style="list-style-type: none"> <li>✓ Acquire Science Based Targets (SBT) recognition by FY2023</li> </ul> <p>(Indicators (KPI))</p> <ul style="list-style-type: none"> <li>✓ CO<sub>2</sub> emissions (Scope 1~3)</li> <li>✓ Acquisition of Science Based Targets Initiative (SBT) recognition</li> </ul> <p>b. Reduce rate of final waste disposal and improve usage rate of recycled materials (Goals)</p> <ul style="list-style-type: none"> <li>✓ Achieve rate of final waste disposal from construction operations 3% or less by FY2023</li> <li>✓ Completely eliminate final waste disposal from construction operations by FY2030</li> <li>✓ Achieve a usage rate of recycled materials of at least 60% for principal construction materials by FY2030</li> <li>✓ Achieve “Zero Waste” from construction operations by ensuring zero emissions from waste disposal during construction, utilizing sustainable materials, and making buildings last longer by FY2050</li> </ul> <p>(Indicators (KPI))</p> <ul style="list-style-type: none"> <li>✓ The rate of final waste disposal from construction operations</li> <li>✓ The usage rate of recycled materials for principal construction materials</li> </ul> <p>c. Implement outstanding biodiversity projects (Goal)</p> <ul style="list-style-type: none"> <li>✓ Achieve “Zero Impact” from construction operations by limiting their effect on nature and living creatures while promoting the restoration of biodiversity and new ways to make use of its benefits.</li> </ul> <p>(Indicator (KPI))</p> <ul style="list-style-type: none"> <li>✓ The number and status of outstanding biodiversity projects</li> </ul>	
<p>Creating functional urban, regional and</p>	<ul style="list-style-type: none"> <li>✓ Providing spaces aligned with diversifying needs</li> </ul>	<p>(Goals)</p> <ul style="list-style-type: none"> <li>✓ Realize a Human Smart Society with the</li> </ul>	<p>3 すべての人に 健康と幸せを</p>



<p>industrial infrastructure capable of meeting new needs</p>	<p>resulting from changes in values behavioral patterns</p>	<p>aim of creating a human-centered and sustainable city</p> <ul style="list-style-type: none"> <li>✓ Promote community development (Smart Cities) aiming to solve problems and create new value by utilizing advanced technologies and sophisticated management</li> </ul> <p>(Indicator (KPI))</p> <ul style="list-style-type: none"> <li>✓ Status of initiatives for the improvement of functionality that facilitates life, work and wellness in the fields of building construction, infrastructure construction, urban development and industrial infrastructure</li> </ul>	 
<p>Developing sustainable and long-lasting social infrastructure</p>	<ul style="list-style-type: none"> <li>✓ Development of outstanding social infrastructure that can be used safely long into the future</li> </ul>	<p>(Goal)</p> <ul style="list-style-type: none"> <li>✓ Promote technological development for repair, maintenance, renovation and extending the lifespan of buildings and infrastructure for the development of outstanding social infrastructure</li> </ul> <p>(Indicator (KPI))</p> <ul style="list-style-type: none"> <li>✓ Status of initiatives for technologies for extending building lifespan and increasing sophistication of facility and building management</li> </ul>	  
<p>Providing technologies and services for disaster preparedness that support safety and security</p>	<ul style="list-style-type: none"> <li>✓ Providing disaster-resilient building and infrastructure construction and technology development</li> </ul>	<p>(Goal)</p> <ul style="list-style-type: none"> <li>✓ Increase the sophistication of disaster prevention technologies and services with a commitment to a safe society where people can live with peace of mind</li> </ul> <p>(Indicator)</p> <ul style="list-style-type: none"> <li>✓ Status of initiatives for the sophistication of disaster prevention technologies and services</li> </ul>	 
<p>Creation of an attractive working environment with safety, security, and pleasure</p>	<ul style="list-style-type: none"> <li>✓ Securing next-generation workforce and creating an attractive working environment</li> </ul>	<p>(Goal)</p> <ul style="list-style-type: none"> <li>✓ Realize safe, secure and comfortable worksites that all construction engineers will find attractive and build free and open organizations with diverse human resources by FY2030</li> </ul> <p>(Indicator)</p>	 



PIF × SuMi Trust

		✓ Status of initiatives for the securement of next-generation workforce, the creation of safe and secure worksites, diversity and inclusion, and the improvement of productivity	   
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This agreement has obtained a third-party opinion (\*3) from Japan Credit Rating Agency, Ltd. (President: Shokichi Takagi) regarding compliance of the procedures related to this agreement's evaluation to the Principles as well as the rationality of the evaluation indicators.

Through providing PIF and other solution for sustainability businesses, we will continue to support clients' business activities that contribute to the achievement of the SDGs and contribute to the enhancement of their corporate value over the medium to long term.

Ends

(\*1) The Principles for Positive Impact Finance

The Principles for Positive Impact Finance was developed by UNEP FI in January 2017 as a financial framework for achieving the SDGs. Companies disclose the level of contributions to achieving SDGs through KPIs. Banks then provide funding by evaluating the positive impact observed from these KPIs that is intended to guide the borrowers to increase positive impact and reduce negative impact.

The lending bank, as a responsible financial institution, will check if the impact is continuing or not by monitoring the indicators.

(\*2) The United Nations Environment Programme Finance Initiative (UNEP FI)

The United Nations Environment Programme (UNEP) is an executive body for implementing the "Human Environment Declaration" and the "International Environmental Action Programme", established in 1972 as a subsidiary body to the United Nations system. UNEP FI represents a broad as well as close partnership between UNEP and more than 200 global financial institutions. Since its establishment in 1992, UNEP FI has been working in concert with financial institutions, policy/regulatory authorities to transform itself into a financial system that integrates economic development and ESG considerations.

(\*3) For the independent opinion from Japan Credit Rating Agency, Ltd., please visit:

<https://www.jcr.co.jp/en/>