

March 24,2022

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
Sumitomo Mitsui Trust Bank, Limited

Sumitomo Mitsui Trust Holdings Receives the Fiscal Year 2021 special award, Selection Chairman's Award (Regional sector) at the "Principles for Financial Action for the 21st Century"

We are pleased to announce that Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Toru Takakura, hereinafter "SuMi TRUST Holdings") has received the Fiscal Year 2021 special award, Selection Chairman's Award (Regional sector), with The Bank of Yokohama, Ltd (Representative Director, President: Yasuyoshi Oya, hereinafter "Bank of Yokohama") for "Impact Assessment of locally generated and consumed energy in Odawara City".

<Impact Assessment of locally generated and consumed energy in Odawara City>

SuMi TRUST Holdings and Bank of YOKOHAMA are supporting Odawara City (Mayor:Teruhiko Moriya) in Kanagawa Prefecture to achieve a locally produced and consumed energy model by identifying and evaluating regional economic, social and environmental impact, which Odawara City promotes the development of a regional microgrid with companies.

In order to establish a collaborated platform whose initiatives taken by regional financial institutions and local governments, Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama), Bank of Yokohama, its think tank, Hamagin Research Institute, Ltd (Representative Director: Toshinari Hizuka) and Odawara City concluded a partnership agreement on November 5, 2021. This is the first initiative in Japan to provide an impact evaluation working with a major financial institution, a regional financial institution and a local government.

<Principles for Financial Action for the 21st Century>

Principles for Financial Action for the 21st Century were developed in October 2011 as the action guideline for financial institutions wishing to fulfill their responsibilities and roles for sustainable society. Signatory financial institutions are expected to implement the seven principles as much as possible based on their own business activities.

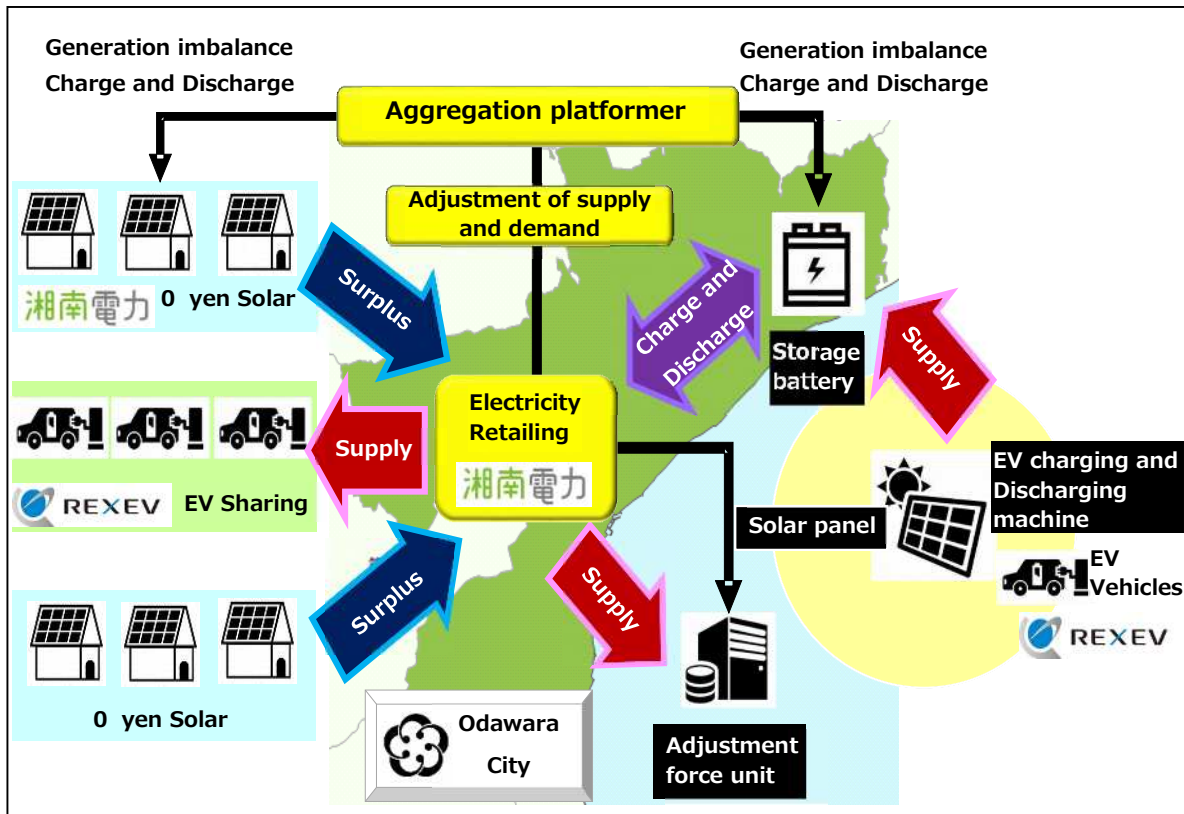
In order to expand the scope of such initiatives and to promote advanced initiatives, the best initiative (Minister of the Environment's Award) is awarded from among the examples of initiatives that contribute to the formation of a sustainable society, the Selection Chairman's Award (regional sector) is selected based on criteria such as "regional characteristics" and "contribution to the development of local industry" among the initiatives equivalent to the Minister's Award.

Toward the goal of "Carbon Neutrality by 2050", we promote the initiatives for creating sustainable society with regional financial institutions, local governments, and businesses.

【Award Summary】

Name of Award	Fiscal Year 2021 special award, Selection Chairman’s Award (Regional sector) at the “Principles for Financial Action for the 21st Century”
Name of initiative	Impact Assessment of locally generated and consumed energy in Odawara City
Reason for Award	<ul style="list-style-type: none"> • Evaluated the efforts to create an impact in Odawara City, which promotes local production for local consumption of energy with the local government, companies, and financial institutions • Expected impact evaluation model applied to other regions is to be a role model for other financial institutions • Selected the Selection Chairman’s Award as a collaboration model with a major financial institution (SuMi TRUST Holdings) and a regional financial institution (Bank of Yokohama)

【Image of initiatives being implemented in Odawara City】



【Awards】



End