

April 14, 2022

To whom it may concern:

Sumitomo Mitsui Trust Bank, Limited

Investment in Copenhagen Infrastructure Energy Transition Fund I

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter, "SuMi TRUST Bank") is pleased to announce that it has invested in Copenhagen Infrastructure Energy Transition Fund I ("the Fund") as a limited partner, which is the main investment target for Power to X ("PtX"), a next-generation renewable energy project.

PtX is technology to process and produce chemical substances or fuels such as hydrogen, ammonia, methanol without carbon emissions using electricity generated by renewable energy. PtX is attracting attention as a method to expand storage and utilization of renewable power generation.

The fund is a new investment fund established by Copenhagen Infrastructure Partners (Managing Partner: Jakob Baruël Poulsen; hereinafter, "CIP") to lead the new PtX sector in the global energy transition with a target of 2.25 billion euros (approximately 300 billion yen) and a hardcap of 3 billion euros (approximately 400 billion yen) in total assets under management.

Through this investment, SuMi TRUST Bank will not only seek for financing opportunities for the PtX project in which the fund invests, but also acquire and expand our knowledge in this field as well as creating opportunities for business matching related to our corporate clients' decarbonization needs.

SuMi TRUST Bank continues to strengthen and promote cooperation with CIP and other overseas financial institutions in order to realize a sustainable society. At the same time, SuMi TRUST Group contributes to resolving issues in the ESG/SDGs field by making use of our knowledge in project finance and its diverse expertise over the years.

[Outline of the Fund]

Name	Copenhagen Infrastructure Energy Transition Fund I SCSp
First close	June 2021
Country of incorporation	Luxembourg
General partner (GP)	Copenhagen Infrastructure ETF I GP S.a.r.l.
Fund size	2.25 billion euros (maximum 3 billion euros)
Investment target	PtX and other decarbonisation-related projects in OECD countries
Date of investment agreement for SuMi TRUST Bank	April 13, 2022
Commitment amount for SuMi TRUST Bank	10 million euros

<Copenhagen Infrastructure Partners(CIP)>

CIP is a fund manager specializing in investment in renewable energy established in 2012 in Denmark. Its assets under management are approximately 15 billion euros (approximately 2 trillion yen), which is one of the largest in the world in the field of renewable energy. It plans to increase its assets under management to 100 billion euros (approximately 13.4 trillion yen) over the next 10 years.

End