

July 26, 2022

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

Notice regarding the Conclusion of a Positive Impact Finance (with unspecified use of funds) Loan Agreement (with Ricoh Company, Ltd.)

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama; hereinafter “SuMi TRUST Bank”) and Ricoh Company, Ltd. (President and CEO: Jake Yamashita; hereinafter “Ricoh”) concluded a “Positive Impact Finance (with unspecified use of funds)” loan agreement (hereinafter “this agreement”) that is in line with the Principles for Positive Impact Finance (*1) released by the United Nations Environment Programme Finance Initiative (hereinafter “UNEP FI”) (*2).

Positive Impact Finance (hereinafter “PIF”) is intended to support corporations’ activities of which we comprehensively analyze and evaluate the impacts (both positive and negative) related to the environment, society and economy. The most notable feature of PIF is that the degree of contribution from corporate activities, products and services in achieving Sustainable Development Goals (SDGs) is used as an evaluation indicator and monitored based on publicly disclosed information, and that we support corporations’ activities to achieve these goals through engagement.

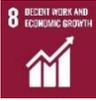
Based on its founding principles (Spirit of Three Loves); “Love your neighbor, Love your country, Love your work,” Ricoh has a mission: “We are committed to providing excellence to improve the quality of living and to drive sustainability.” Ricoh’s sustainability vision encompasses the Three Ps Balance, covering Prosperity (economic activities), People (society), and the Planet (the environment), and Ricoh promotes initiatives to achieve it with its business. As a digital services company that supports worker creativity and connects workplaces during that time, Ricoh transforms entire workflows to enhance customer productivity and leverages data to drive operational advances and automation, and help create new value that exceeds customer expectations by analyzing data.

【Overview of Positive Impact Evaluation】

In concluding this agreement, SuMi TRUST Bank assessed the following initiatives of Ricoh both qualitatively and quantitatively as initiatives that particularly have an impact on achieving SDGs.

Theme	Content	Goals and Indicators (KPI)	SDGs
Contribution to Zero-Carbon Society	<ul style="list-style-type: none"> ✓ Upholding the Science Based Target (SBT) of 1.5°C, we will work to reduce our own GHG emissions substantially and supply products and solutions that 	<ul style="list-style-type: none"> a. Thorough development of energy-saving and CO₂ reduction activities (Goals) ✓ Reduce GHG emissions (Scope 1 and 2) by 30% by fiscal 2022, and 63% by fiscal 2030 (from fiscal 2015) ✓ Reduce GHG emissions (Scope 3; procurement, use, and logistics categories) 	 

	<p>contribute to the decarbonization of society as a whole</p>	<p>by 20% by fiscal 2022, and 40% by fiscal 2030 (from fiscal 2015)</p> <ul style="list-style-type: none"> ✓ Eliminate greenhouse gas emissions across our value chain by 2050 <p>(Indicator (KPI))</p> <ul style="list-style-type: none"> ✓ GHG emissions (Scope1,2,3) <p>b. Active and effective use of renewable energy (Goal)</p> <ul style="list-style-type: none"> ✓ Switch to renewable electricity by 30% by fiscal 2022, 50% by fiscal 2030, and 100% by fiscal 2050 <p>(Indicator (KPI))</p> <ul style="list-style-type: none"> ✓ Renewable energy usage ratio 	
<p>Contribution to circular economy</p>	<ul style="list-style-type: none"> ✓ Further enhance 3R (reduce, reuse and recycle) activities and reduce the use and foster the substitution of plastic materials and provide on-demand printing service, thereby helping customers make efficient use of resources 	<p>(Goals)</p> <ul style="list-style-type: none"> ✓ Achieve virgin material usage ratio for products of 85% or less by fiscal 2022, 60% or less by fiscal 2030, and 12% or less by fiscal 2050 ✓ Reduction in packaging materials made with virgin plastic derived from fossil resources by 50% or more, compared to the conventional model, by fiscal 2030 ✓ Achieve post-consumer recycled plastic content rate for imaging products of 50% or more by fiscal 2030 ✓ Display resin identification code and single material use clearly on all parts and all packaging materials by fiscal 2025 <p>(Indicators (KPI))</p> <ul style="list-style-type: none"> ✓ The ratio of virgin material usage for products ✓ The amount of virgin plastic derived from fossil resources in packaging materials ✓ The use rate of post-consumer recycled plastics for imaging products ✓ The status of the display of resin identification code and single material use clearly on parts and packaging materials 	
<p>Improvement of medical, educational and regional services</p>	<ul style="list-style-type: none"> ✓ Helping improve medical, educational and regional services by utilizing the digital technologies and know-how that we have accumulated for office solutions 	<p>(Goal)</p> <ul style="list-style-type: none"> ✓ Contribute to the enhancement of social infrastructure for 10 million people by fiscal 2022, and 30 million people by fiscal 2030 <p>(Indicator (KPI))</p> <ul style="list-style-type: none"> ✓ Number of people to whom Ricoh has contributed by improving social 	 

		infrastructure	
Enhancement of the sustainability of the global supply chain	<ul style="list-style-type: none"> ✓ Strengthening the collaboration with business partners and building a Win-Win-Win relationship between the company, business partners, and society 	<p>(Goals)</p> <ul style="list-style-type: none"> ✓ Receive RBA certification at all 6 sites by fiscal 2022 ✓ All key suppliers to sign Ricoh Group Supplier Code of Conduct by fiscal 2022 <p>(Indicators (KPI))</p> <ul style="list-style-type: none"> ✓ The status of receiving of RBA certification at production sites ✓ The status of supplier signatories to the Ricoh Group Supplier Code of Conduct 	
Promotion of decent work, which gives satisfaction and is humane, and respect for diversity in society	<ul style="list-style-type: none"> ✓ Respect the diversity of employees, upholding the empowerment of self-motivated employees in management policy and strive to create workplaces where employees can work with vigor 	<p>(Goals)</p> <ul style="list-style-type: none"> ✓ Increase the ratio of women executives to 18% or more by fiscal 2030 ✓ Increase the ratio of women managers to 7.0% or more in Japan, and 16.5% or above worldwide ✓ Achieve Ricoh Family Group engagement score of 50th percentile or above in each region by fiscal 2022 <p>(Indicators (KPI))</p> <ul style="list-style-type: none"> ✓ The ratio of women executives ✓ The ratio of women managers ✓ Ricoh Family Group engagement score 	  

This agreement has obtained a third-party opinion (*3) from Japan Credit Rating Agency, Ltd. (President: Shokichi Takagi) regarding the compliance of the procedures related to this agreement's evaluation to the Principles as well as the rationality of the evaluation indicators.

Through providing PIF and other solutions for sustainability businesses, we will continue to support clients' business activities that contribute to the achievement of the SDGs and contribute to the enhancement of their corporate value over the medium to long term.

Ends

(*1) The Principles for Positive Impact Finance

The Principles for Positive Impact Finance was developed by UNEP FI in January 2017 as a financial framework for achieving the SDGs. Companies disclose the level of contributions to achieving SDGs through KPIs. Banks then provide funding by evaluating the positive impact observed from these KPIs that is intended to guide the borrowers to increase the positive impact and reduce the negative impact.

The lending bank, as a responsible financial institution, will check if the impact is continuing or not by monitoring the indicators.

(*2) The United Nations Environment Programme Finance Initiative (UNEP FI)

The United Nations Environment Programme (UNEP) is an executive body for implementing the "Human Environment Declaration" and the "International Environmental Action Programme", established in 1972 as a subsidiary body to the United Nations system. UNEP FI represents a broad as well as a close partnership between UNEP and more than 200 global financial institutions. Since its establishment in 1992, UNEP FI

has been working in concert with financial institutions, policy/regulatory authorities to transform itself into a financial system that integrates economic development and ESG considerations.

(*3) For the independent opinion from Japan Credit Rating Agency, Ltd., please visit:

<https://www.jcr.co.jp/en/greenfinance/>