



SuMi TRUST
SUMITOMO MITSUI TRUST GROUP

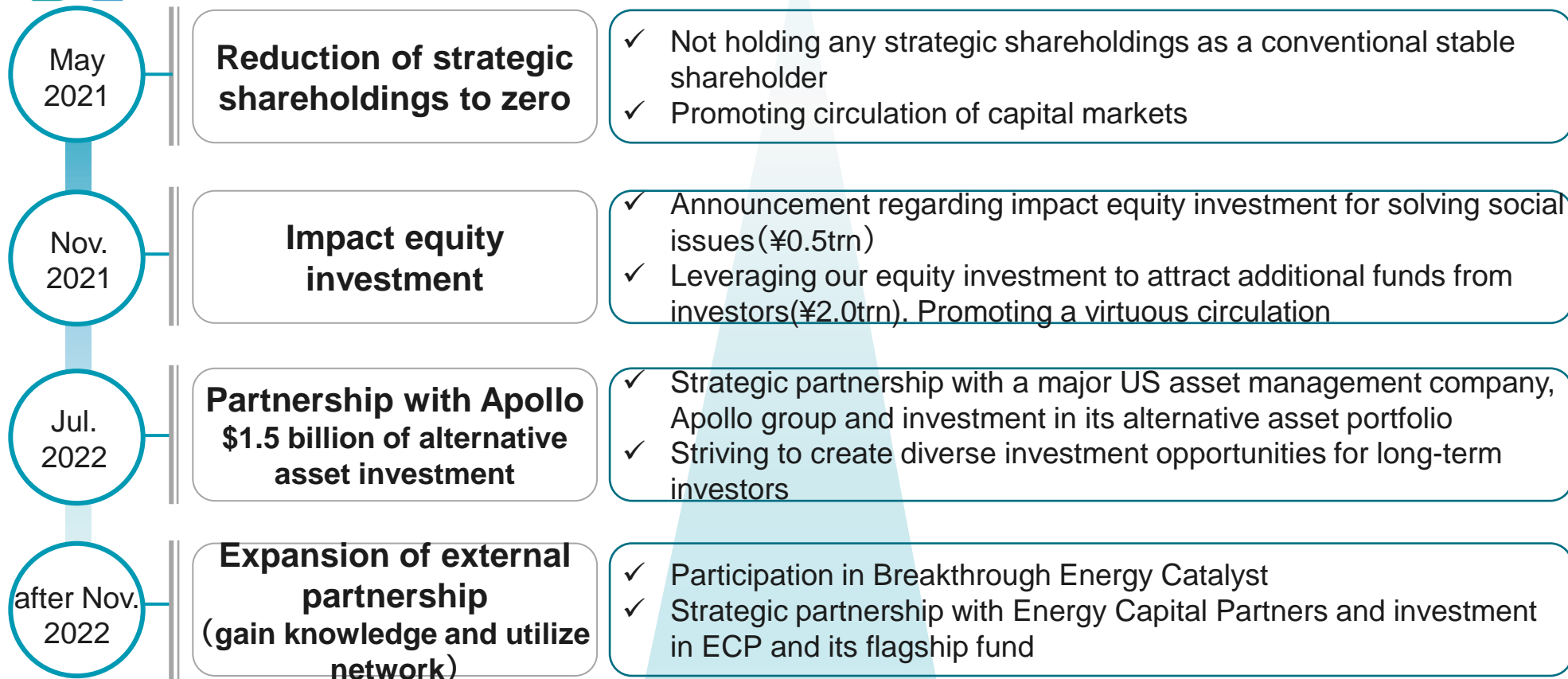
Our initiatives to a virtuous circulation of funds, assets and capital

January 13, 2023

Our initiatives to achieve a virtuous circulation of funds, assets and capital



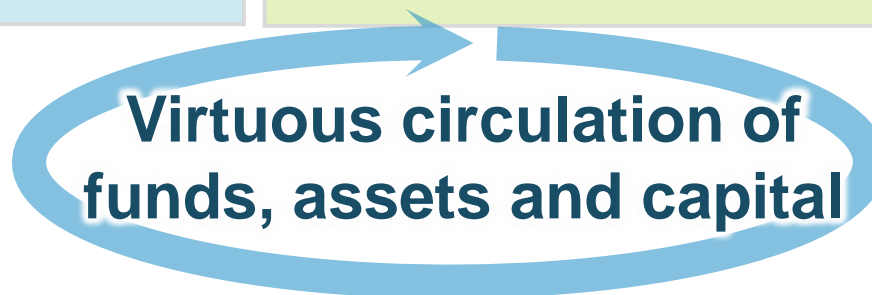
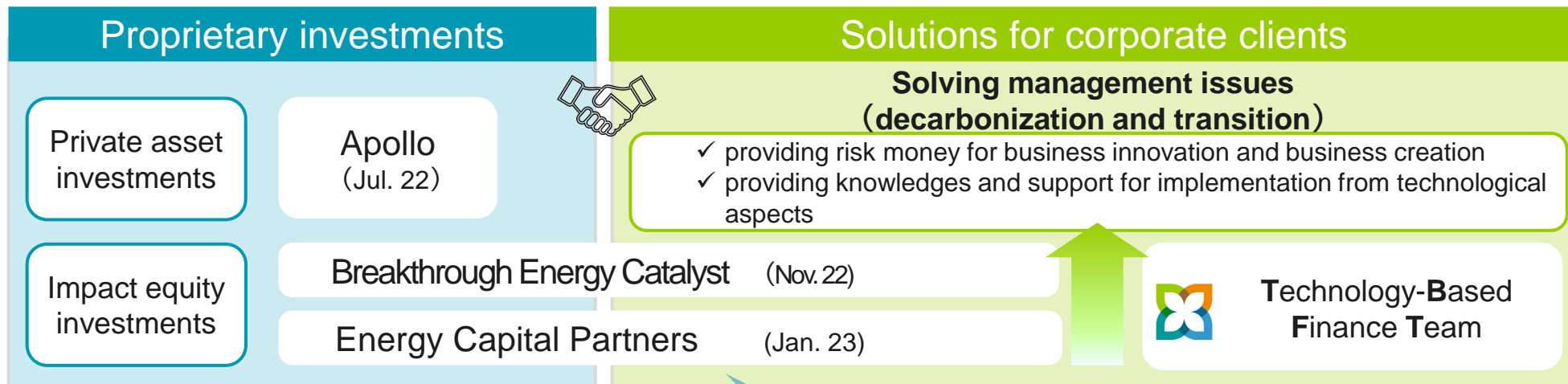
Medium-term Management plan launched in April 2020



Virtuous circulation of funds,
asset and capital

Positioning of each initiative

- Utilize external expertise and networks to expand and sophisticate solutions to support clients' transition toward carbon neutrality
- Contribute to a virtuous circulation of funds, assets and capital by creating new markets and financing demand in the decarbonization area and providing investment opportunities



Businesses for investor clients

Domestic investors

Joint product development for institutional and retail investors

Overseas investors

Pursue global expansion by leveraging external partners' networks

Alliance with Energy Capital Partners (announced in Jan. 2023)

- Leading PE infrastructure manager in the US specializing in electric power and environmental infrastructure
- Contributing to solving corporate clients' management issues in decarbonization and transition areas by leveraging ECP's expertise and networks

➤ **Largest power generation capacities in US (*1)** ➤ **Expertise and track record in broad sector**

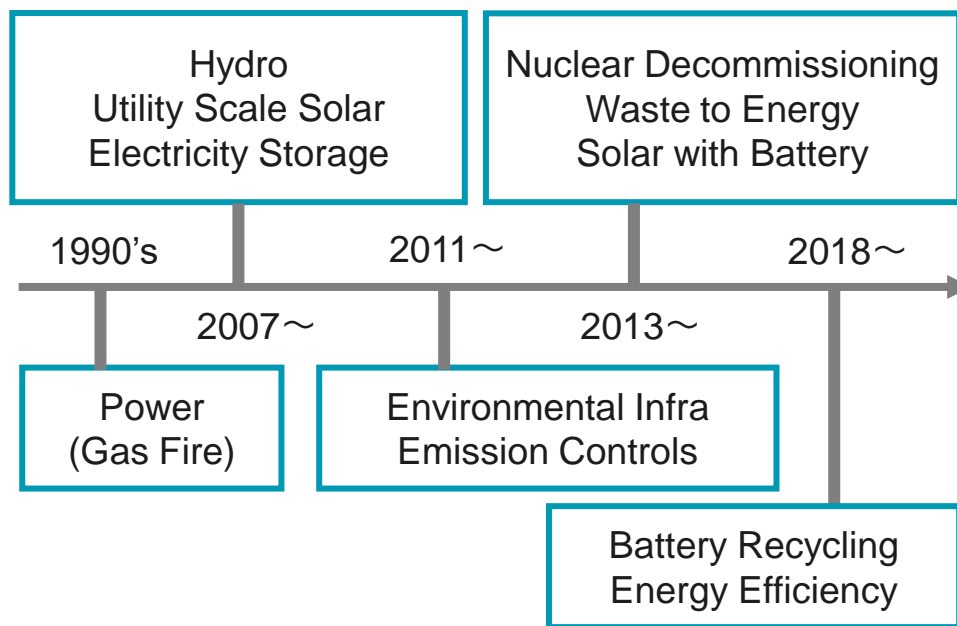
29GW

Total Power
Generation Capacity

2.8GW

Renewable Power
Generation Capacity

30 year (*2) of investment track record



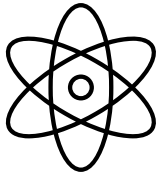
(*1) Combined portfolio company basis. Largest in the US private equity market.

(*2) Inclusive of Partners' experience prior to the establishment of ECP

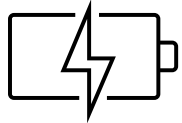
Participation in Breakthrough Energy Catalyst (announced in Nov. 2022)

- Platform founded by Bill Gates to promote social implementation of innovative decarbonization technologies
- Acquiring latest information and expertise in green-tech and creating business opportunities in decarbonization for our corporate clients

➤ Access to innovative technology



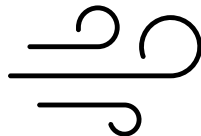
Green
Hydrogen



Long-term
energy storage



Sustainable air
fuel



Direct air
capture

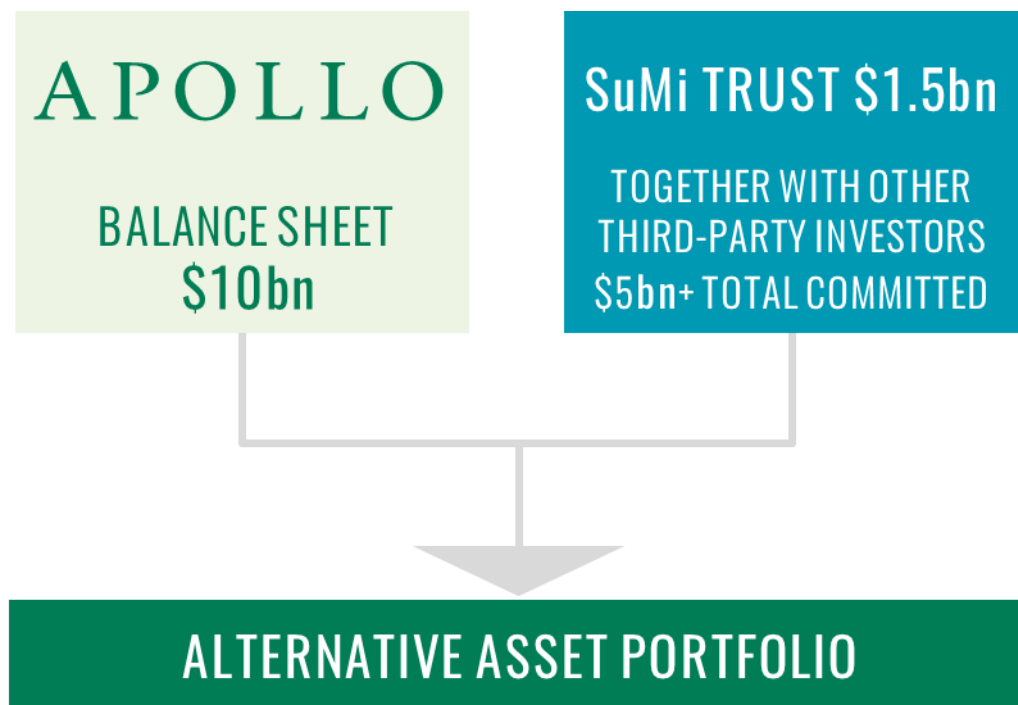
➤ Global leading companies participate (two Japanese companies)

- SuMi TRUST Bank
- Mitsubishi Corporation
- American Airlines
- ArcelorMittal
- Bank of America
- BlackRock foundation
- Boston Consulting Group
- Citigroup
- General Motors
- HSBC
- Microsoft

etc.

Alliance with Apollo Global Management (announced in Jul. 2022)

- A global leading alternative asset manager in terms of its track record in managing alternative asset investments
- Enhancing solutions for investors including pension funds and retail clients by leveraging Apollo's business base and know-how
- Creating domestic private asset markets through co-developing investment products and providing investment opportunities



Overview of Apollo Global Management

CEO	Marc Rowan
Established	1990
Head Office	New York City, New York, U.S.A.
Locations	North America/ Europe/ Singapore/ HongKong/ Tokyo/ Mumbai
Business Activities	Alternative asset manager with investment strategies spanning Yield, Hybrid, Equity and a Retirement Services business AUM (as of March 31, 2022) of \$512.8 billion