

March 31, 2023

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

**Notice regarding the Conclusion of a Green Loan Agreement**  
**(with INPEX CORPORATION)**

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama; hereinafter “SuMi TRUST Bank”) concluded a Green Loan Agreement (hereinafter “this agreement”) with INPEX CORPORATION (Representative Director, President & CEO: Takayuki Ueda; hereinafter “INPEX”) in line with the Principles for Green Loan Principles released by the Loan Market Association (hereinafter “LMA”) (\*1).

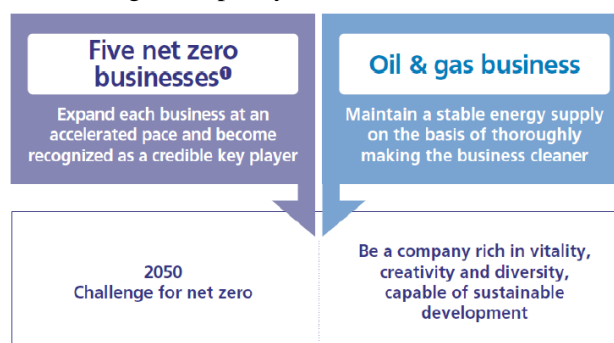
Green Loan is a type of loan agreement intended to raise funds for domestic and overseas green projects. The features of Green Loan are that the use of proceeds is allocated exclusively to Green Projects and that transparency is ensured by tracking and managing in a reliable manner and reporting after the financing.

Through providing Green Loan and other solutions for sustainability businesses, we will continue to support clients’ business activities that contribute to the achievement of the SDGs and contribute to the enhancement of their corporate value over the medium to long term.

**【About INPEX】**

INPEX proactively engages in energy structure reforms toward the realization of a net zero carbon society by 2050, while responding to the growing energy demands of Japan and the world and fulfilling its responsibility for the development and stable supply of energy over the long term. By doing so, INPEX will contribute to a brighter future for society and sustainably increase its corporate value. As a pioneer in Energy Transformation (EX), INPEX will contribute to the realization of a prosperous and sustainable society by 2050 by providing a stable supply of diverse and clean energy sources that includes oil, natural gas, hydrogen, and renewable power. As a vision for around 2030, INPEX will transform “net zero carbon” from an ideal to reality.

**【INPEX】Basic management policy towards a net zero carbon society by 2050**



① (1)Hydrogen/ammonia, (2)Reduce CO<sub>2</sub> emissions from oil & gas operations (CCUS\*), (3)Renewable energy, (4)Carbon recycling/new business, (5)Forest conservation  
\* Carbon dioxide Capture, Utilization and Storage

Regarding this agreement, INPEX revised its Green Bond Framework, formulated in September 2021, into the Green Finance Framework in March 2023 (hereinafter “this framework”). In formulating this framework, INPEX has received the verification report about eligibility (\*2) from DNV Business Assurance Japan Co., Ltd., as a third-party reviewer.

**【Overview of the use of proceeds of this agreement】**

INPEX plans to allocate the proceeds from this agreement to new investments and refinance to the projects meeting the eligibility criteria (\*3).

(\*1) The Loan Market Association (LMA)

LMA aims to improve the liquidity, efficiency and transparency of syndicated loan markets in Europe, the Middle East and Africa, and has more than 700 member institutions belonging to more than 60 countries.

(\*2) Verification report about eligibility

Please visit for more details:

[https://www.inpex.co.jp/english/ir/shareholder/pdf/dnvverification\\_report.pdf](https://www.inpex.co.jp/english/ir/shareholder/pdf/dnvverification_report.pdf)

(\*3) The eligibility criteria

Renewable energy (business related to the development, construction, operation and refurbishment of renewable energy of wind, geothermal and solar)

Ends