

November 27, 2024

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

Investment in LeapFrog Emerging Consumer Fund IV

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama; hereinafter, “SuMi TRUST Bank”) is pleased to announce our investment in LeapFrog Emerging Consumer Fund IV (the “Fund”), a private equity fund managed by LeapFrog Investments (CEO and Founder: Andrew Kuper; hereinafter, “LeapFrog” or the “Investment Manager”) as a limited partner.

Founded in 2007, LeapFrog is a pioneer in impact investing with a distinctive Profit with Purpose investment strategy. The Investment Manager engages in growth-stage private equity investment in emerging markets across Asia, Africa, and globally, with a focus on financial services, healthcare, and climate solutions targeting low-income consumers. LeapFrog has also contributed to the growth of the global impact investing ecosystem over many years by supporting the establishment of the GIIN (Global Impact Investing Network) as well as co-creating and becoming one of the founding signatories to the Operating Principles for Impact Management (OPIM).

Since April 2022, SuMi TRUST Bank has been engaging in impact equity investments with the aim of financially supporting businesses that contribute to solving critical social and environmental challenges. Through our investment in the Fund, we will partner with LeapFrog to further support the growth and development of the impact investing market in Japan.

【Overview of LeapFrog Investments】



Investment Manager	LeapFrog Investments
CEO and Founder	Andrew Kuper
Locations	UK, Singapore, South Africa, India, Kenya, Nigeria, Ghana, and Australia
Website	https://leapfroginvest.com/

End