March 19, 2025

To whom it may concern,

Sumitomo Mitsui Trust Bank, Limited

SuMi TRUST Bank closed first deal of Impact Finance for Nature for Nissui Corporation

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter "SuMi TRUST Bank") is pleased to announce the closing of the first deal of Impact Finance for Nature ("IFN") for Nissui Corporation (Representative Director, President &CEO: Shingo Hamada, hereinafter "Nissui") on March 19, 2025.

IFN provides the assessment of the Borrower's impacts on nature, together with the recommendations to enhance quality and maturity of their nature-related disclosures. Our assessment approach is aligned with the requirements of Impact Finance under the "Concept Paper on Impact Finance" published by Ministry of the Environment. Such conformity is ensured through the Second Party Opinion on IFN Framework by Japan Credit Rating Agency, Ltd.(*1)

As one of the leading and responsible financial institutions in the market, we believe this product would support our clients' actions on state of nature and promote their sustainability management, thus contributing to achieve sustainable societies.

【Overview of Nissui】

Nissui has redefined their mission in 2022, aiming to realize higher corporate value through their long-term vision, "Good Foods 2030" and becoming "A leading company that delivers friendly foods for people and the Earth" by putting the most importance in "Reinforcing business portfolio management" and "Accelerating sustainability management".

Nissui's strength lies in its ability to procure materials, including marine products, from around the world, which serves as a source of value creation. At the same time, its business activities are significantly dependent on and impact natural capital and ecosystem services. Mindful of the blessings received from the earth and sea, they are committed to avoiding and mitigating any negative impacts of their operations, while focusing on restoration and regeneration.

【Indicators (KPI) and Targets】

Through the financing tenor, we will monitor the following indicators (KPI) and targets to catalyze the positive impacts for nature by Nissui. We confirmed the validity of its material Impact, indicators (KPI) and targets identified by the Nature-related Assessment by ERM Japan Ltd. ("ERM Japan").(*2) ERM Japan concluded its Nature-related Assessment on Nissui with their advantages and areas to be advanced.

Impacts on nature	Indicators (KPI) and Targets	
Sustainable procurement of marine resources	(a)	**KPI:** Ratio of sustainable marine resources procurement **Target:** Procurement of sustainable marine resources 100% by 2030
	(b)	**KPI:** The amount of procurement of endangered species(ton) **Target:** For marine resources at high risk of depletion, procurement will be suspended if scientific and practical measures are not taken to recover the resources by 2030

(*1) Second Party Opinion on IFN Framework by Japan Credit Rating Agency, Ltd.

For details, please refer to the JCR's website.

https://www.jcr.co.jp/greenfinance/

(*2) ERM Japan Ltd.

At ERM Japan, international consultants with diverse knowledge and experience in EHSS (Environment, Health, Safety, and Social), as well as sustainability, provide support tailored to the needs of clients, including domestic and international companies, industry associations, and government agencies.

https://www.erm.com/

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