October 1, 2025

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

Notice regarding Investment in Keikyu SMTB Asset Management Co., Ltd.

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama; hereinafter "SuMiTB") and its subsidiary, Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President: Hidehiko Natori; hereinafter "SMTREIM") hereby announce their investment in Keikyu SMTB Asset Management Co., Ltd. (President: Tomohiro Shibata). (*1)

(*1) Keikyu Asset Management Co., Ltd. has changed its corporate name to Keikyu SMTB Asset Management Co., Ltd. as of today.

1. Purpose and background of this Initiative

Based on the basic agreement signed with Keikyu Corporation (President: Yukihiro Kawamata; hereinafter "Keikyu") on May 12, 2025, discussions have been ongoing (*2), and a master agreement has now been reached to jointly promote the formation of the private REIT. Given the formal agreements, SuMiTB and SMTREIM have finalized their investment plans for Keikyu Asset Management Co., Ltd.

SuMiTB and SMTREIM will promote the formation of the private REIT with Keikyu SMTB Asset Management Co., Ltd. serving as the asset management company, with the aim of launching the private REIT with AUM of over 100 billion yen in the future. We also aim to contribute in providing stable real estate investment opportunities to investors over the medium to long term.

2. Outline of Keikyu SMTB Asset Management Co., Ltd. (As of October 1, 2025)

Name	Keikyu SMTB Asset Management Co., Ltd.
Location	3-6 Kandanishikichou, Chiyoda-ku, Tokyo
Representative	President: Tomohiro Shibata
Capital	98 million yen
Shareholder	Keikyu: 66.64%, SuMiTB: 18.35%, SMTREIM: 15.01%
Establishment	July 1, 2024



(*2) Refer to the May 12, 2025 news release