

November 6, 2017

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Capital Contribution to
U.S. Investment Bank, GreensLedge Holdings LLC**

Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto; hereinafter “SuMi TRUST Bank”) hereby announces a definitive agreement concerning a minority investment of approximately 20% in preferred non-voting ownership interests in GreensLedge Holdings LLC (hereinafter “GreensLedge”), the owner of an independent group of affiliated financial companies based in the U.S. (this capital contribution, hereinafter the “Capital Contribution”).

Background and Purpose of the Capital Contribution

GreensLedge, a U.S. independent investment bank established in 2008, provides a variety of services, such as structuring, advisory and distribution services for financial products in the North American alternative asset marketplace where steady growth in terms of asset size, types of assets and interest from investors is expected to continue. SuMi TRUST Bank believes the Capital Contribution will prove to be an attractive opportunity to invest in a company with further growth.

SuMi TRUST Bank has two business segments focused on a variety of needs of its corporate clients: “Wholesale Total Solution Services Business” to provide comprehensive solutions for a broad range of clients, and “Wholesale Asset Management Business” to provide advanced and highly specialized asset management services to address the mounting demand for investments from clients.

SuMi TRUST Bank and GreensLedge have successfully worked together in the past, including making investments in an entity that provides solutions for North American CLO^{*1} managers. Both companies are considering other opportunities to work together, both to provide more value-added services to our clients, including creating funds in order to deliver investment opportunities in the North American alternative asset space to investors in Japan and other Asian regions, and to contribute to the continued growth of SuMi TRUST Bank’s two business segments.

<Schedule>

November 1, 2017: Execution of the share purchase agreement

In or after the middle of November : Implementation of the Capital Contribution (Planned)

^{*1} CLO (Collateralized Loan Obligation) is a type of securitized financial product. CLOs, a funding source from institutional investors via securitization of syndicated corporate loans with below-investment grade (leveraged loans), fund approximate 50% of the leveraged loans in the market. Market size of North American CLOs as of June-end 2017 was \$458 billion, of which deals issued after financial crisis account for 90%.

<Reference>

Overview of GreensLedge Holdings LLC

Name	GreensLedge Holdings LLC (“GreensLedge”)
Establishment	2008
Offices	New York, London, Tokyo, Seoul
Businesses	Through GreensLedge Capital Markets LLC (hereinafter “GLCM”), GreensLedge’s wholly owned subsidiary, investment banking advisory and related transactional services focused on the global structured credit and alternative investment marketplace, including the structuring and private placement of CLOs.
Arrangement records	GLCM CLO/CDO ^{*2} arrangement records in 2016: Over \$6 billion.
Major shareholder and proportion of shares held	100% Owned by Senior managements and employees of GreensLedge
Relationships with other companies	There is no relationship to be particularly noted with SuMi TRUST Bank.

^{*2} CDO (Collateralized Debt Obligation) is a type of securitized financial product. CDO is a funding source from institutional investors via securitization, where pooled assets of corporate and public bonds or loans held by an originator are assigned to a SPV, and bonds or other securities are issued by the SPV, collateralized by those pooled assets. It is called CLO if the collateral consists of loans, CBO (Collateralized Bond Obligation) if the collateral consists of bonds, and CDO if the collateral includes either or both loans and bonds.

End

For further information, please contact:

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