

June 5, 2018

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

**Notice regarding Investment Acceptance for M&I Research Institute**  
**-Investment Acceptance from Bank of Chiba, Gunma Bank,  
Senshu Ikeda Bank and Kiraboshi Bank-**

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Tetsuo Ohkubo; hereinafter “SuMi TRUST Holdings”) hereby announces that it has reached an investment agreement on June 5, 2018 with The Chiba Bank, Ltd. (President: Hidetoshi Sakuma; hereinafter “Chiba Bank”), The Gunma Bank, Ltd. (President: Kazuo Saito; hereinafter “Gunma Bank”), The Senshu Ikeda Bank, Ltd. (Representative Director and President: Hirohisa Fujita; hereinafter “Senshu Ikeda Bank”) and Kiraboshi Bank, Ltd. (President: Hisanobu Watanabe; hereinafter “Kiraboshi Bank”), regarding its subsidiary Mutual Fund & Insurance Research Institute (President: Tsuyoshi Oota; hereinafter “M&I Research Institute”).

1. Purpose of Investment Acceptance

The Sumitomo Mitsui Trust Group (hereinafter the “SuMi TRUST Group”), established M&I Research Institute to augment client-oriented approach of financial products marketing firms by providing evaluation/analytical information and consultation services for mutual funds and insurance products in December 2017.

M&I Research Institute aspires to become part of a social infrastructure to further progress client-oriented operations in Japan, not only for the SuMi TRUST Group, but to a broad base of financial institutions by offering our services or by alliances through joint capital investments. Each bank’s needs to pursue enhancement of business operations lead to this agreement including capital participation.

We will continue to seek for such alliances in order to develop Japan’s sound financial consulting for individuals, to encourage understanding the importance of managing risks for household budget, and to support asset formation of individual clients.

2. Summary of Capital Participation

Each of the four banks will acquire 3% shares in M&I Research Institute.


【Number of shares assigned by SuMi TRUST Holdings】

Number of shares owned before the assignment	6,000 (Shareholding Ratio 100%)
Number of shares to be assigned	720 (Shareholding Ratio 12%)
Number of shares owned after the assignment	5,280 (Shareholding Ratio 88%)

【Shareholders of M&I Research Institute】

	Current	After the assignment
SuMi TRUST Holdings	100%	88%
Chiba Bank	—	3%
Gunma Bank	—	3%
Senshu Ikeda Bank	—	3%
Kiraboshi Bank	—	3%

3. Function of M&I Research Institute (After the assignment)

Company Name	Mutual Fund & Insurance Research Institute (Abbreviation: M&I Research Institute)
(Brand Symbol and Corporate Logo)	
	
Head Office	3-33-1 Shiba, Minato-ku, Tokyo, Japan
Business Description	Evaluation of mutual funds, discretionary investment funds and insurance products, evaluation of propriety regarding product selection process
Date of Establishment	December 1, 2017
Date of Commencement	April 1, 2018
Capital	Yen 150 million
Shareholders	Sumitomo Mitsui Trust Holdings, Inc. 88% The Chiba Bank, Ltd. 3% The Gunma Bank, Ltd. 3% The Senshu Ikeda Bank, Ltd. 3% Kiraboshi Bank, Ltd. 3%
Representative Director	President: Tsuyoshi Oota

End.

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone: +81-3-3286-8354

Facsimile: +81-3-3286-4654