

December 12, 2018

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Commencement of Proof of Concept utilizing  
Blockchain Technology in Real Estate Business**

Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto, hereinafter “SuMi TRUST Bank”) hereby announces the commencement of Proof of Concept (hereinafter, “PoC”) of implementing blockchain, one of the leading-edge technologies in the area of real estate business. SuMi TRUST Bank will utilize its expertise in real estate business cultivated as Japan’s only financial group specialized in trust banking group.

1. Purpose of PoC

SuMi TRUST Bank aims to maintain and ensure the transparency of information on real estate transactions and to expand the business opportunities for both real estate owners and investors, mainly for earning properties in the urban areas. SuMi TRUST Bank aims to improve the environment for real estate transactions, which is unique to a trust bank.

2. Usefulness of blockchain

Blockchain is a new technology expected to be effective for preventing tampering with information and improving transparency. SuMi TRUST Bank will examine to develop a fair and highly transparent information management method, which will contribute to attract potential participants and create more business opportunities in real estate transactions.

3. Collaborative Partner in Silicon Valley

To start this PoC, SuMi TRUST Bank has collaborated with Fujitsu Limited (Representative Director President: Tatsuya Tanaka) and its Open Innovation Gateway (hereinafter, “OIG” (Note)) to conceive of a new business concept in real estate.

(Note)

Open Innovation Gateway (OIG) has been established as a platform for shared discovery by Fujitsu in Silicon Valley. OIG is focused on activating innovative practices faster, and wiser.

This is one example of SuMi TRUST Bank’s initiatives to bring innovation unique to a trust bank, which combines trust and technology. Through these initiatives, SuMi TRUST Bank aims to provide new value to our clients by proactively promoting the digital strategy.

End

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