

May 15, 2019

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.  
Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Change of Subsidiary Status to a Company with  
an Audit and Supervisory Committee**

Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto, hereinafter “SuMi TRUST Bank”), a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Tetsuo Ohkubo, hereinafter “SuMi TRUST Holdings”) has decided to change from a Company with Board of Company Auditors to a Company with Audit and Supervisory Committee (hereinafter “this change”) for the purpose of further enhancing and reinforcing the Sumitomo Mitsui Trust Group’s corporate governance framework, subject to approval of its General Meeting of Shareholders to be held in June 2019.

Through this change, by delegating a significant portion of the decision-making authority on individual business execution from the Board of Directors to the executive directors, we strive to achieve flexible and swift execution of operations based on quick business judgment and to improve the quality of discussions by the Board of Directors on matters of particular importance.

In addition, the newly established Audit and Supervisory Committee, of which external directors will comprise over half its members, will audit the directors’ performance of their duties together with the cooperation of the Audit Committee of SuMi TRUST Holdings. This change will maintain and reinforce the audit and supervisory functions.

End

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone : +81-3-3286-8354

Facsimile : +81-3-3286-4654