

March 1st, 2021

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

Notice Regarding the Establishment of an Overseas Subsidiary (Consulting Business) in Beijing, China

Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto; hereinafter “SuMi TRUST Bank”) on March 1st, 2021 established a new overseas subsidiary (consulting business) in Beijing, China.

1. Purpose of the Establishment

Beijing, China is a financial and economic hub in which the headquarters and local offices of numerous state-owned and international companies are located, and the city has secured an important position among all of China.

Previously, SuMi TRUST Bank had conducted market research for the entirety of China primarily out of the Shanghai Branch and Beijing Representative Office. However, with the goals of further strengthening ties with local economies and communities, enhancing research capabilities, and providing clients with our services, SuMi TRUST Bank has established this new overseas subsidiary.

Henceforth, we shall use this Subsidiary as a base point to as a base point to strengthening business relations with local companies and by responding to the diverse needs of our client, contribute to the further development of our clients’ business expansion, related support at local level, and the Chinese economy.

2. Overview of the Subsidiary

Name of the office	SuMi TRUST Consulting (Beijing) Co., Ltd
Address	Room 7009, Building No. 2, No. 26, Jianguomenwai Dajie, Chaoyang District, Beijing 100022, People's Republic of China
Phone Number	010-6513-9020
General Manager	Terumitsu Kishigami
Shareholder	Sumitomo Mitsui Trust Bank, Limited 100%
Principle Business Operation	Consulting at the local level
Business Starting Date	March 1 st , 2021

End