

March 26, 2021

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

Notice regarding the Issuance of USD Green Bond

Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto hereinafter “SuMi TRUST Bank”) hereby announces that it issued its first USD Green Bond (the “Green Bond”) (*) in overseas markets on March 25, 2021.

A green bond is a bond which proceeds are used solely to fund projects that will contribute to improvement of environmental issues, such as renewable energy, including solar power and wind power generation, as well as environmentally friendly property.

Also, the Green Bond is in line with the Green Bond Principles 2018 published by the International Capital Market Association and the Green Bond Guideline 2020 published by the Ministry of the Environment of Japan.

This is the second Green Bond issuance after SuMi TRUST Bank’s inaugural EUR Green Bond in September 2018, and its Green Bond Framework has been updated in conjunction therewith, and a new Second Party Opinion by an external consultant, Sustainalytics, has been obtained.

In response to the growing initiatives to address environmental issues by companies and investors in Japan and overseas, SuMi TRUST Bank recognizes that financial and non-financial support toward these initiatives is a part of its responsibilities as a financial institution.

Above all, SuMi TRUST Bank believes that its contribution to building a sustainable society will provide value to its stakeholders, through its issuance of green bonds and the allocation of the proceeds to loans to clients of SuMi TRUST Bank.

Through the provision of total solutions for clients by leveraging its strength as a financial group specialized in the trust banking, SuMi TRUST Bank continues to show strong commitment and effort to contribution to realizing a sustainable society.

(*) Along with the Green Bond, SuMi TRUST Bank issued USD denominated senior bonds that are not green bonds.

End

Note: This press release has been prepared for the sole purpose of publicly announcing matters relating to the SuMi TRUST Bank's issuance of the Notes, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. There will be no public offering in Japan or the United States with respect to the Notes. This press release is not an offer of securities for sale in Japan, the United States or any other country. The Notes have not been and will not be registered under the Financial Instruments and Exchange Act of Japan, the U.S. Securities Act of 1933 or any other applicable securities laws. The Notes may not be offered or sold absent registration or an exemption from registration under the Financial Instruments and Exchange Act of Japan, the U.S. Securities Act of 1933 or any other applicable securities laws.